(iii) Railway transport

(c) Government considers the disinvestment proposals in various companies from time to time. At present in the following 17 cases the disinvestment has been cleared and the 'advisors' have been appointed:Bharat Aluminum Company Ltd., Indian Petrochemicals Corporation Ltd., HTL Ltd., BRL Ltd., Scooters India Ltd., Engineering Projects India Ltd., NEPA Ltd., Hindustan Cables Ltd., Instrumentation Ltd.,m Engineering Projects India Ltd., NEPA Ltd., Hindustan Cables Ltd., Instrumentation Ltd., Bharat Leather Ltd., Air India, Indian Airlines, Indian Tourism Development Corporation Ltd., Madras Fertilizers Ltd., National Fertilizers Ltd., Hindustan Copper Ltd., and Jessop & Company Ltd. In 2 cases, disinvestment has been cleared but advisors are yet to be appointed. These are Hindustan organis Chemicals LTd. and MSTC LTD.

(d) and (e) Before taking a final decision regarding disinvestment in a Public Sector Company, the views of the all the concerned departments/ministries are considered by the Government through the process of inter ministerial consultations. The ministries often suggest amendments and improvements to the specific proposals under the consideration of the Government. There is no disagreement on the policy of the disinvestment.

Loss Jobs due to Privatisation

2375. SHRI C. M. IBRAHIM : Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Governemnt have made any assessment about the extent of loss of jobs that follows privatization of PSUs as per Disinvestment Plans by the end of current year and by the time the planned disinvestments complete; and

(b) if so, the details thereof, indicating the number of unskilled, semi-skilled and skilled labour likely to be rendered jobless?

THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) and (b) All the

decisions of the Government relating to disinvestment do not have a bearing on the jobs of the workers of the concerned Public Sector Company. When the Governemnt's decision on disinvestment in a company involves transfer of management and ownership of the company, the issues relating to employees arise. In such cases, the relevant issues are appropriately addressed in the terms and conditions of sale. Further, even in the cases of disinvestment involving transfer of ownership and management, the job of each and every employee is not affected. In view of the above, it is not possible to work out, in advance, the number of employees likely to be affected.

Appointment of Global Advisors

2376. SHRI JIBON ROY: Will the Minister of DISINVESTMENT be pleased to state:

(a)whether Governemnt are considering appointment of Global Advisors on matters related to disinvestment in selcct Public Sector Undertakings;

(b) if so, whether Government apprehend the danger of the prospective buyers of such PSUs manipulating to foist their agents as "Global Advisors; and

(c) what steps Govermment propose to take to obviate such an eventuality?

THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) Yes Sir. Government has appointed 'advisors' for assisting in the implementation of the decisions of the Government in regard to disinvestment in various Public Sector Enterprises.

(b) and (c) No Sir. After the Government takes the decision to disinvest its equity, partly or fully, in a Public Sector Company, the services of a professional consultant are required to assist the Government in implementing the decision. The role of the 'advisors (s)' is limited to advise the Government on various aspects of the implementation of a Government decision for disinvestment in a